



GGRF Funding Availability

The Greenhouse Gas Reduction Fund (GGRF) is currently on hold as the new Administration and Congress reviews the program. All loans contemplating the use of GGRF funds, with rates and terms specific to use of those funds, are subject to program review and funding availability.

FAQs

When do we expect GGRF funds to become available?

We are assessing the situation closely and will provide updates when we have definitive information.

I have been discussing a deal and/or already received a term sheet from SELF contemplating GGRF funds. Does this affect me?

Yes. However, if/when GGRF funds become available the loan may still be able to move forward with largely the same terms. Discuss with your loan officer.

If my project needs to proceed quickly and cannot wait for GGRF funding availability what are my options?

Contact your loan officer to discuss availability and rates around alternative sources of SELF funding. If/when GGRF funds become available in the future there may also be the possibility of shifting to GGRF funding if the project is eligible.

Does this apply to loans that have already been approved and are in the closing process?

Yes. If a loan is in the closing process, consult with your loan officer to determine if alternative SELF funding with different terms is an option. However, in such situations re-underwriting and committee approval may still be needed; closing can then proceed under new terms.

Does this only apply to SELF? I am seeing GGRF funding availability from other green banks.

The entire GGRF program is under review, not just SELF's program.