



Solar and Energy Loan Fund Rate Sheet - Residential

	Energy Efficiency (EE) Improvements	Renewable Energy (RE) Improvements	Wind Hazard Mitigation	Water Conservation	ADA Products	Definitions and Examples
100% up-front financing of improvement	up to amount qualified to borrow					Energy Efficiency: Improvements to a facility, building, or process that reduces energy consumption, or reduces energy consumed per square foot. (i.e., A/C units, LED Lights, Weatherization, Insulation)
Rates	5.00% - 9.50%					
Amount	Minimum loan allowed: \$1,000					
Secured or Unsecured	Unsecured					
Term	3 - 10 years (based on loan amount and available funding terms)					
Fees:						Renewable Energy: Solar Water Heaters, Solar Pool Pumps, Photovoltaic Panels [PV], Solar Attic Fans, Solar A/C, Solar Pool Heater.
Energy Assessment Fee:	Energy Assessments are optional - Contact SELF for information.					
Loan Closing Costs [rolled into the loan]:	1) Processing Fee: 2% (discounted to 1% for veterans); 2) Project Management Fee: 2.5%; 3) FL Doc Stamp Fee: \$.35 per \$100; 4) FL Uniform Commercial Code (UCC) Fee: \$40 and up, based on # of signers. <i>[if applicable];</i> 5) Origination Fee: \$20; 6) Recording Fee: \$50 <i>[if applicable]</i>					Wind Hazard Mitigation: An inspection that may qualify a property for discounts on windstorm insurance. (i.e., Roof Straps, Reinforced Garage Doors, Windows, Window Shutters, Doors, etc.)
Penalty for early pay-off	none					
Property appraisal required	no					Water Conservation: Irrigation System, Rain Barrels/Cisterns, Water Meters, Low Flow Toilets/Shower Heads/Aerators, etc.
Equity required	no					
Underwriting process	*24 hours - 1 week					
Repayment begins	30 - 45 days after loan closing					Americans with Disabilities Act (ADA) Products: Following the Standards for Accessible Design. Some products include: wheelchair ramps, bath tubs, railing, etc.
Military Discount (active and inactive)	50% off the processing fee (valid military ID required)					
Other information	Homeowner must be the primary applicant. Contractors must be chosen from SELF's Approved Contractor List. Some restrictions apply regarding mobile homes.					

* The underwriting and interest rate decision is based on credit score, sufficient income documentation, and file support documentation. If the Underwriter and/or Internal Credit Committee require more documentation, **the final decision may take more time.**